



*April 23<sup>rd</sup> 2021*

## **Resignation of Director**

**VANCOUVER, BRITISH COLUMBIA, April 23, 2021 -- SALAZAR RESOURCES LIMITED (TSXV: SRL) (Frankfurt: CCG.F) ("Salazar" or the "Company")** reports that Ms. Jennifer Hui Wu has tendered her resignation as a director effective today.

Ms. Wu has accepted a senior position with a major US financial institution, and it is a condition of her new employment that all outside directorship be terminated immediately.

The Board wishes Ms. Wu well in her future endeavors and thanks her for her services as a member of the Board.

### **About Salazar**

Salazar is focused on creating value and positive change through discovery, exploration and development in Ecuador. The team has an unrivalled understanding of the geology in-country, and has played an integral role in the discovery of many of the major projects in Ecuador, including the two newest operating gold and copper mines.

Salazar has a wholly-owned pipeline of copper-gold exploration projects across Ecuador with a strategy to make another commercial discovery and farm-out non-core assets. The Company actively engages with Ecuadorian communities and together with the Salazar family it co-founded The Salazar Foundation, an independent non-profit organisation dedicated to sustainable progress through economic development.

The Company already has carried interests in three projects. At its maiden discovery, Curipamba, Salazar has a 25% stake fully carried through to production. Preparation of a feasibility study is underway and a 2019 PEA generated a base case NPV (8%) of US\$288 million. At two copper-gold porphyry projects, Pijili and Santiago, the Company has a 20% stake fully carried through to a construction decision.

For further information about Salazar please contact Merlin Marr-Johnson, Executive Vice President and Corporate Secretary at [merlin@salazarresources.com](mailto:merlin@salazarresources.com) or [ir@salazarresources.com](mailto:ir@salazarresources.com).

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