

## Who are we?

The Salazar Foundation (the Foundation) established in April 2020 with aims to put into practice the learnings gained over a lifetime of in-the-field experience, optimizing social and environmental projects among communities part of natural resources development in Ecuador. The passion of Fredy Salazar, CEO of Salazar Resources Ltd (the Company), for the people and country of Ecuador is the inspiration and guide for the Salazar Foundation.

## The Salazar Foundation is ready to help

The Foundation is being established for the long term at a time of acute needs faced by the people of Ecuador.

## Salazar Foundation against COVID-19.

The Foundation has drawn up an aid plan, whose main objective is to assist health professionals save lives in the communities directly and indirectly influenced by the mining projects where the Company operates.

The Foundation is aiming to raise US\$ 100,000 or more to purchase equipment and medical supplies.

Having held several meetings with health authorities, the Salazar Foundation has determined as a priority the acquisition of the following supplies:

### Items

- **Openventi\* Ventilators** (\$ 500 each)
- **Medical Supplies** N95 facemasks, Clothing Suit Anti - Epidemic Overalls, medical gloves, protective googles
- **Logistics / Transport**

*\*Tecnolgy in cooperation with local and international academia.*

## What is happening in Ecuador?

A country of 17 million, Ecuador has one of the highest official rates of coronavirus infections, and deaths, per capita in Latin America ***The New York Times – April, 2020***

Ecuador, has 1.4 beds/1,000 inhabitants (the WHO recommends 2.7 beds per 1,000 inhabitants, USA 2.9, Italy 3.4, and Japan 13.4), of which 1,183 are beds in ICU. The three main cities of Ecuador have 72% of intensive care beds. ***INEC (National Institute of Statistics and Census of Ecuador) – September, 2019***

## Accountability

Funds raised will be administered and executed through Salazar Resources Ltd. while the foundation's bylaws are being registered with the requisite institutions. Any activity that uses third party funds must be audited by a certified third party (external auditors report).

## Incoming CEO/Executive Director Karina Morales commented:

*"My vision is for the Foundation to become the leading non-profit organization, building synergies and inspiring the natural resources industry in Ecuador and Latin America to tackle the biggest challenges and to transform to achieve the sustainable development objectives that the world demands.*

*The Covid-19 crisis has specific and urgent needs to which we are immediately responding in the communities and provinces where Salazar Resources has been active for many years."*

*Sincerely,*

*Karina Morales Herrera.*

*CEO*

*Salazar Foundation*