



## SALAZAR INTERCEPTS VMS MINERALIZATION 600 METERS EAST OF EL DOMO

VANCOUVER, BRITISH COLUMBIA, January 26, 2012 - Salazar Resources Ltd. (TSX.VSRL; FSE:CCG) – is pleased to report results from an additional four holes (1,223 meters) from the ongoing diamond drill program on its 100% owned (30,327 ha) Curipamba volcanogenic massive sulphide (VMS) project in Ecuador. These holes represent new exploratory drilling and are not included in the new El Domo resource estimate which was released on January 12, 2012. The four widely spaced exploration holes were drilled east and southeast of the precious metals rich El Domo deposit to test for extensions of the mineralization under the andesite sill. Three of the holes intersected mineralization (Table 1; Figure 1).

Hole CURI-155 was drilled approximately 600 meters east of the El Domo indicated/inferred resource and close to the eastern boundary of the andesite sill. The hole cut three mineralized zones with strong gold and silver values and anomalous zinc and copper values. Holes CURI-152 and CURI-154, located respectively approximately 500 meters west and southwest of CURI-155, indicate the persistence of the El Domo mineralization. Further drilling is required to test and evaluate the significance of this new area immediately adjacent to the El Domo resource.

**Table 1: Significant Intersections**

Hole	From	To	Width*	Gold	Silver	Copper	Lead	Zinc
#	(m)	(m)	(m)	(g/t)	(g/t)	(%)	(%)	(%)
<b>CURI-155</b>	74.90	75.60	<b>0.7</b>	<b>1.29</b>	<b>36.50</b>			
	77.88	90.33	12.45	0.67	26.13	0.02	0.09	0.23
Including	77.88	80.53	<b>2.65</b>	<b>1.52</b>	<b>33.05</b>	0.04	0.20	0.39
	186.43	207	20.57	0.59	33.54	0.04	0.08	0.33
Including	187.43	189	<b>1.57</b>	<b>3.76</b>	<b>26.47</b>	0.27	0.30	<b>1.82</b>
Including	197.42	198.22	<b>0.8</b>	<b>1.80</b>	<b>146.7</b>	0.05	0.13	<b>0.29</b>
Including	203.27	207	<b>3.73</b>	<b>0.48</b>	<b>120.72</b>			

Hole	From	To	Width*	Gold	Silver	Copper	Lead	Zinc
#	(m)	(m)	(m)	(g/t)	(g/t)	(%)	(%)	(%)
CURI-152	131.85	133.23	2.12	0.22	15.98			
	179.00	186.88	7.88	0.21	25.27			
	262.07	262.67	0.60	0.41	11.70	1.59	0.01	3.50
CURI-153	No significant mineralization encountered							
CURI-154	160.55	162.60	2.05	0.42	10.20	0.26	0.47	1.61
	185.42	186.10	0.68	0.06	80.90	1.20	0.05	0.58

\*Widths represent down hole core lengths.

CURI-152 was collared south of El Domo and approximately 50 meters north of CURI-88 (3.81 m@ 4.77 g/t Au and 181.8 g/t Ag). The three mineralized intervals are related to shear hosted disseminated pyrite.

CURI-153 was collared 160 meters east CURI-147 (3.75 m @ 1.64 g/t Au and 124.2 g/t Ag). No significant mineralization was intersected.

CURI-154 was collared 50 meters east of CURI-135 (10.30m @ 5.86 g/t Au, 173.2 g/t Ag, 1.29 % Cu, 1.07% Pb and 6.55% Zn). It cut two mineralized intervals with lower grades than in CURI-135. However, all the metals (gold, silver, copper, lead and zinc) are present in the intersections which indicates the persistence of the mineralization into this area under the andesite sill.

CURI-155 was collared approximately 600 meters east of the indicated/inferred resource limit. It cut two zones of mineralization. From approximately 69 to 90 meters the mineralization comprises semi massive sulphide, disseminated pyrite with accessory chalcopyrite, and intense illite-gypsum alteration. From approximately 187 to 207 meters the mineralization comprises semi massive sulphide and hydrothermal breccias. Sulphide content ranges 5% to 40% pyrite with accessory chalcopyrite and sphalerite.

**Table 2: Drill Hole Specifications**

Hole-ID	Easting	Northing	Elev	Az°	Dip°	EOH
CURI-152	695499	9854750	980	270.00	-75.00	398.50
CURI-153	695550	9854900	999	90.00	-90.00	259.75
CURI-154	695218	9855008	951	90.00	-60.00	257.85
CURI-155	695751	9855150	1070	90.00	-90.00	307.85

Fredy Salazar, President and CEO, commented; "We are very encouraged by these latest drill holes, specifically DDH 155 located 600 meters east of the current resource estimate area as it considerably opens the potential to extend the El Domo deposit and/or to encounter new VMS lenses. This step out hole further validates the idea that the El Domo deposit has the potential to increase significantly beyond the current size of the resource."

Drill core samples are analyzed by ALS Chemex Labs Ltd. and IBS Inspectorate, ISO 9001:2000 certified laboratories. Salazar maintains a QAQC program whereby standard samples and blanks are inserted into each batch of samples to ensure quality control.

The above information has been prepared under the supervision of Kieran Downes, P.Geo., who is designated as a "Qualified Person", and has reviewed the information and verified the authenticity and validity of the data.

ON BEHALF OF THE BOARD OF SALAZAR RESOURCES LIMITED

*"Fredy Salazar"*

Fredy Salazar,  
President & CEO  
**Salazar Resources Limited**

**About Salazar Resources:** Salazar Resources Ltd. is a publicly-listed (TSX.V: SRL; FSE: CCG) mineral resource company engaged in the exploration and development of new highly prospective areas in Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador. Being based in Ecuador",

thus having thorough knowledge of local human and environmental issues, gives the company a strategic advantage, enabling it to complete exploration at a rapid pace.

With an excellent property portfolio (3 projects- 42,900 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador and throughout South America.

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