



## CONSOLIDATED KOOKABURRA RESOURCES LTD.

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NEWS RELEASE

OCTOBER 30th, 2006

### PRIVATE PLACEMENT CLOSING

Consolidated Kookaburra Resources Ltd. is pleased to announce that it has completed its private placement financing announced on October 24, 2006 and has issued 450,000 units, at \$0.70 per unit, with each unit comprising one common share and one-half of a share purchase warrant. Each full warrant entitles the holder to purchase an additional share, at a price of \$1.40 per share, until October 27, 2007. The securities issued have a four month hold period which expires February 28, 2007. Proceeds from the financing will be used for working capital purposes and to fund legal, technical and related transaction costs for the acquisition announced on October 12, 2006.

**ON BEHALF OF THE BOARD OF  
CONSOLIDATED KOOKABURRA RESOURCES LTD.**

***“Nick DeMare”***

Nick DeMare,  
Director