



**Salazar reports results from new anomaly Roble 1, Ecuador:
3.6 meters at 15.12 g/t gold, 258 g/t silver, 0.56% copper,
3.25 % lead and 5.25 % zinc**

VANCOUVER, BRITISH COLUMBIA – October 18, 2007 - Salazar Resources Ltd. (TSX-V: SRL)(FSE: CCG) announces further results from its 2007 ongoing exploration program at Las Naves mining concession in Ecuador. The Las Naves concession is located about 5.5 kilometers N-NE of Sesmo Sur where the Company temporarily halted its drill program. Currently the company has 15 people working at Las Naves preparing for the upcoming drill program. Ongoing exploration activities have resulted in the discovery of two new anomalies, Roble 1 and Roble.

Roble 1

Assay results have just been received from the lab from additional rock chip channel samples taken at El Roble 1 Anomaly.

Significant results include:

- 3.6 meters at an average of 15.12 g/t gold, 258 g/t silver, 0.56% copper, 3.25 % lead and 5.25 % zinc,
- including 0.93 meters averaging of 35.29 g/t gold, 630 g/t silver, 1,36 % copper, 7.98 % lead and 12.80 % zinc.

A total of 4 rock chip channels were sampled, with lengths between 0.85 and 1.73 meters wide. Values ranged from 0.21 to 53.00 g/t gold, 1.10 to 695 g/t silver, 0.02% to 17.8 % copper, 0.014 to 10.05 % lead and from 0.05 to 26.70 % zinc.

Sample	Type	Width(m)	Au(ppm)	Ag(ppm)	Cu(ppm)	Pb(ppm)	Zn(ppm)
N6354	Outcrop	1.00	0.21	1.1	193	138	473
N6356	Outcrop	0.85	14.45	554.0	17800	55400	267000
N6357	Outcrop	1.73	2.17	9.5	214	730	661
N6172	Outcrop	1.00	53.00	695.0	10000	100500	10000

The Roble 1 Anomaly is located within the Las Naves mining concession, 1.25 kilometres north from the El Gallo Anomaly. Mineralization is hosted along a shear zone that is 3.6m wide consisting of a hydrothermal breccia with massive to semi massive clasts of chalcopyrite, galena, sphalerite and pyrite in an argillic matrix. The clasts range from 0.05m to 1m in diameter.

Roble

Additional rock chip channel samples were taken at another anomaly, El Roble. The El Roble Anomaly is located within the Las Naves mining concession, 1.2 kilometers

NNW from the El Gallo Anomaly and 300 meters West from Roble 1. Mineralization is hosted in a one meter wide vein consisting of massive chalcopyrite, galena and sphalerite. The host rock is a strongly argillized andesite with disseminated pyrite and small clasts of silica and poly-sulphides. The work program at El Roble continues in order to define the limits of the mineralization.

Results include:

- 4 meters at an average of 1.0 g/t gold and 95 g/t silver; 4.4% copper and 3.0% zinc;
- including 1 meter averaging of 2.04 g/t gold and 295 g/t silver, 15.1% copper and 6.9% zinc.
- 2.2 meters at an average of 1.1 g/t gold, 3.2 g/t silver and 3.2% copper.

A total of 8 rock chip channels were sampled, the lengths varied between 1 and 2.5 meters wide and values ranged from 0.01 to 2.4 g/t gold and 0.04 to 295 g/t silver, 0.02% to 15.1% copper and from 0.03 % to 6.9 % zinc.

Sample	Width (m)	Au g/t	Ag g/t	Cu %	Pb %	Zn %
37	1.00	0.20	3.40	0.05	0.13	3.40
38	1.00	2.36	295.00	15.10	0.37	6.91
39	1.50	0.67	23.30	0.13	0.28	0.11
40	2.50	0.01	1.00	0.17	0.01	0.19
41	2.50	0.01	0.40	0.04	<0.01	0.03
42	2.50	0.01	0.90	0.02	<0.01	0.03
43	2.20	1.10	3.16	3.16	<0.01	0.19
44	2.50	0.06	2.70	0.44	<0.01	0.05

Dr. Howard Lahti, P. Geo, the Qualified Person (QP) for the Company has reviewed this news release, is responsible for its accuracy.

Samples preparation was performed by ALS Chemex Quito, Ecuador, using standard industry practices (Sample prep -32). Analytical work was carried out at the ALS Chemex Laboratory in Lima, Peru using fire assay methods for gold (Au-25 procedure). Standard samples, blanks and duplicate check samples were randomly inserted to the sample lot to ensure quality control.

To view maps and photos related to the Curipamba Project please visit:

www.salazarresources.com

**ON BEHALF OF THE BOARD OF
SALAZAR RESOURCES LIMITED**

“Fredy Salazar”

Fredy Salazar,
President & CEO
Salazar Resources Limited

Salazar Resources Ltd. is a publicly-listed (TSX-V:SRL) mineral resource company engaged in the exploration and development of new highly prospective areas of Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador, including Aurelian's Fruta del Norte discovery, IAMGold's Quimsacocha Deposit, Mozo Deposit, Ex Newmont's Cangrejos Project and International Minerals Rio Blanco and Gaby Deposit. The Company's Ecuadorian base provides a strategic advantage, enabling exploration to be completed at a rapid pace. The Company employs over sixty personnel on the ground, including twelve geologists. With an excellent property portfolio (4 projects - 131,300 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador.

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The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or the accuracy of this release.

FIGURE 1

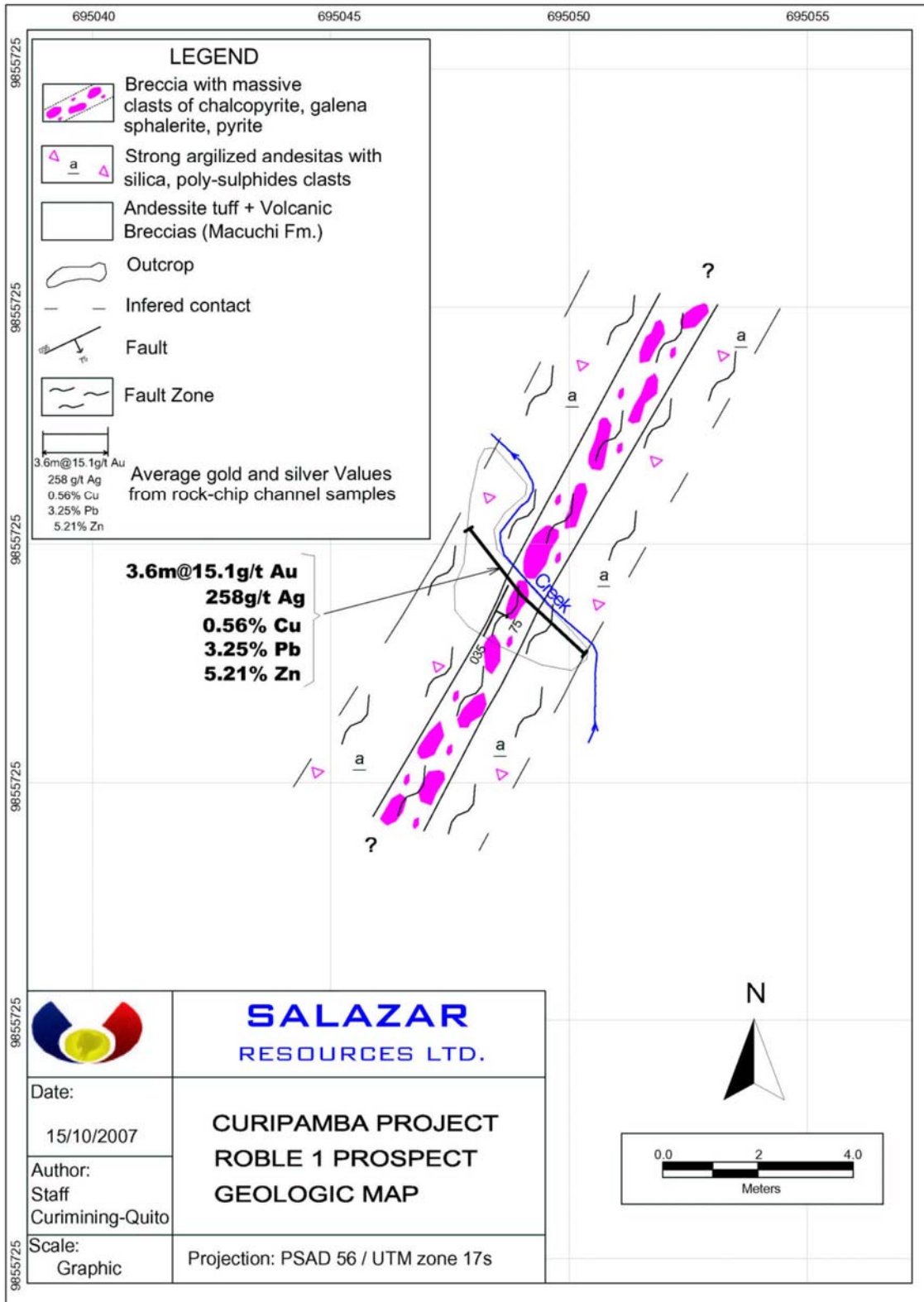


FIGURE 2

