



---

1305-1090 W Georgia, Vancouver, BC, V6C-2Z4 Phone: 604.685.9316 Fax: 604.683.1585

## Salazar Increases Financing

**VANCOUVER, BRITISH COLUMBIA December 04, 2009 - Salazar Resources Ltd. (TSX VENTURE: SRL.V)** Due to high demand of the previously announced financing, the Company has arranged an additional non-brokered private placement of up to 1,140,000 units at a price of \$0.88 per unit to raise up to CAD \$1,003,200. The pricing for this financing was reserved with the TSX Venture Exchange on December 02, 2009. Each unit comprises one common share and a warrant. Each warrant will entitle the holder to purchase one common share for a period of two years from closing at a price of \$1.10 per share. A finder's fee will be payable in connection with this financing.

The proceeds of this financing will be used for implementing an expanded work program on the Company's flagship Curipamba Project and for general working capital.

For more information please visit our website at:

[www.salazarresources.com](http://www.salazarresources.com)

**ON BEHALF OF THE BOARD OF  
SALAZAR RESOURCES LIMITED**

Sincerely,

Fredy Salazar,  
President & CEO

***Salazar Resources Limited***

Salazar Resources Ltd. is a publicly-listed (TSX-V:SRL) mineral resource company engaged in the exploration and development of new highly prospective areas in Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador. Being an Ecuadorian based company gives the company a strategic advantage enabling the company to complete exploration at a rapid pace. With an excellent property portfolio (3 projects - 42,900 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador and throughout South America.

For further information,  
please contact:

Fredy Salazar, President & CEO, Salazar Resources Limited  
T. 593.22278975 or E: [fsalazar@salazarresources.com](mailto:fsalazar@salazarresources.com)

Nick DeMare, Director & Secretary, Salazar Resources Limited  
T. 604.685.9316 or E: [ndemare@chasemgt.com](mailto:ndemare@chasemgt.com)

Jeff Tindale, Investor Relations, Empire Communications Inc.  
T: 604.484.0066 or E : [info@salazarresources.com](mailto:info@salazarresources.com)

*“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”*