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## **SALAZAR PROVIDES CORPORATE UPDATE**

**VANCOUVER, BRITISH COLUMBIA – November 19, 2009 - Salazar Resources Ltd. (TSX-V: SRL)** is pleased to announce the mining regulations have now been published into the Official Gazette as of November 16, 2009. This coincides with the recent announcements put out by Kinross Gold Corp. (TSX.K) and Corriente Resources Inc. (TSX.CTQ) whom have obtained authorization from the Ecuadorian Ministry of Non-Renewable Natural Resources to recommence advanced exploration activities.

Fredy Salazar, President and CEO states, “We are very pleased with the direction the Ecuador government has taken to provide responsible and sustainable mining development in the country. This is a significant step forward for the mining industry of Ecuador. We would like to congratulate Kinross and Corriente for their approvals received to recommence operations.”

The company intends to follow up on its discovery at the El Domo deposit which has been one of the main areas of focus at the Curipamba Project. The company will also be testing several other high priority anomalies at Las Naves and Sesmo Sur. The El Domo deposit comprises approximately 4.08 million tonnes grading 3.48 g/t gold, 76.33 g/t silver, 2.51 per cent copper, 4.55 per cent zinc and 0.47 per cent lead (As previously reported February 25, 2009). The exploration program was interrupted due to the Mining Mandate but the company was still able to generate a NI 43-101 inferred resource estimate based on the first thirteen drill holes of its phase 1 exploration drill program. El Domo remains open in three directions.

Salazar has an aggressive exploration program planned and ready to be implemented. The company purchased its own drill earlier this year and it remains on standby awaiting final go ahead.

For further information please visit the website at [www.salazarresources.com](http://www.salazarresources.com)

ON BEHALF OF THE BOARD OF  
***SALAZAR RESOURCES LIMITED***

***“Fredy Salazar”***

Fredy Salazar, President & CEO

### **About Salazar Resources Limited:**

Salazar Resources Ltd. is a publicly-listed (TSX-V:SRL) mineral resource company engaged in the exploration and development of new highly prospective areas in Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador. Being an Ecuadorian based company gives the company a strategic advantage enabling the company to complete exploration at a rapid pace. With an excellent

property portfolio (3 projects - 42,900 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador and throughout South America.

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