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Salazar Provides Corporate Update

VANCOUVER, BRITISH COLUMBIA – June 17, 2009 - Salazar Resources Ltd. (TSX-V: SRL.V) previously announced on April 19, 2009 that official approval had been received from the Minister of Mines and Petroleum granting the company the right to resume field operations once the Company had updated its Environmental Impact Study at the Ministry of the Environment and obtained a new permit from the National Water Authority.

The Company is now pleased to announce that after intensive efforts it has received its water permit for the Curipamba Project from the new National Water Authority; in addition an updated environmental impact study has been filed with the Ministry of Mines and Petroleum as required under the new mining law.

Salazar looks forward to recommencing its exploration activities once final permits are received, anticipated to-be late July, early August 2009. A drill program is planned at El Domo which has an inferred resource, from 13 drill holes, of approximately 4 million tonnes grading 3.48 grams per tonne gold, 76.33 grams per tonne silver, 2.51% copper, 4.55% zinc and 0.47% lead. The program will advance and expand the El Domo deposit which remains open in three directions. The Company also plans to test several other high priority targets that reflect similar signatures to El Domo in the immediate area with the anticipation of discovering other VMS deposits. Another priority is to test the Sesmo Anomaly where channel sampling averaged 39.1 grams per tonne gold and 741 grams per tonne silver over 15 metres. (As previously announced April 25, 2007).

To view maps and photos related to the Curipamba Project please visit:

www.salazarresources.com

***ON BEHALF OF THE BOARD OF
SALAZAR RESOURCES LIMITED***

“Fredy Salazar”

Fredy Salazar, President & CEO

About Salazar Resources Limited:

Salazar Resources Ltd. is a publicly-listed (TSX-V:SRL) mineral resource company engaged in the exploration and development of new highly prospective areas in Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador. Being an Ecuadorian based company gives the company a strategic advantage enabling the company to complete exploration at a rapid pace. With an excellent property portfolio (3 projects - 65,000 hectares), good geopolitical positioning and a number of strategic corporate and

financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador and throughout South America.

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