



## **Salazar Update on Mining Announcements in Ecuador**

**VANCOUVER, BRITISH COLUMBIA April 21, 2008 - Salazar Resources Ltd. (TSX.V: SRL; FSE: CCG)** reports that on Friday, April 18, 2008, Ecuador's popular assembly approved a decree which has created uncertainty over the status of tenure to mining concessions in Ecuador. The Company is evaluating the impact of these new laws and at this point it is also unclear if any amendments will be made to these laws. Further news will be issued once the Company has additional information of how the new law will impact its holdings in Ecuador.

The Company, together with other exploration companies, plans to meet with government officials to seek clarification of this law and amendments to ensure that tenure to existing concessions is assured.

For more information on Salazar Resources please visit our website at:

[www.salazarresources.com](http://www.salazarresources.com)

**ON BEHALF OF THE BOARD OF  
SALAZAR RESOURCES LIMITED**

"Fredy Salazar"

Fredy Salazar,  
President & CEO

**Salazar Resources Limited**

Salazar Resources Ltd. is a publicly-listed (TSX-V:SRL) mineral resource company engaged in the exploration and development of new highly prospective areas of Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador, including Aurelian's Fruta del Norte discovery, IAMGold's Quimsacocha Deposit, Mozo Deposit, Ex Newmont's Cangrejos Project and International Minerals Rio Blanco and Gaby Deposit. The Company's Ecuadorian base provides a strategic advantage, enabling exploration to be completed at a rapid pace. The Company employs over sixty personnel on the ground, including twelve geologists. With an excellent property portfolio (4 projects - 131,300 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador.

For further information,  
please contact:

Fredy Salazar, President & CEO, Salazar Resources Limited  
T. 593.2278975 or E: [fsalazar@salazarresources.com](mailto:fsalazar@salazarresources.com)

Nick DeMare, Director & Secretary, Salazar Resources Limited  
T. 604.685.9316 or E: [ndemare@chasemgt.com](mailto:ndemare@chasemgt.com)

Jeff Tindale, Investor Relations, Empire Communications Inc.  
T: 604.484.0066 or E: [info@salazarresources.com](mailto:info@salazarresources.com)

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