

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Salazar Resources Limited

Reporting Year

From

2017-01-01

To:

2017-12-31

Date submitted

2019-02-25

Reporting Entities May
Insert Their Brand/Logo here

Reporting Entity ESTMA Identification Number

E258600

- Original Submission
- Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Nick DeMare

Date

2019-02-25

Position Title

Director

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2017-01-01	To: 2017-12-31	Currency of the Report	CAD
Reporting Entity Name	Salazar Resources Limited			
Reporting Entity ESTMA Identification Number	E258600			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ecuador	Government of Ecuador	Ministerio de Minería			521,882					521,882	Mining Concession Fees
Ecuador	Gobierno Autonomo de Las Naves				32,450					32,450	Municipal fees

Additional Notes:

ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE AVERAGE EXCHANGE RATE USED FOR ONE CANADIAN DOLLAR TO UNITED STATES DOLLAR OF 0.770416

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2017-01-01	To: 2017-12-31	Currency of the Report CAD
Reporting Entity Name	Salazar Resources Limited		
Reporting Entity ESTMA Identification Number	E258600		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ecuador	Curipamba			439,344					439,344	
Ecuador	Ruminahui			83,059					83,059	
Ecuador	Regional			31,929					31,929	

Additional Notes³:

ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED USING THE AVERAGE EXCHANGE RATE USED FOR ONE CANADIAN DOLLAR TO UNITED STATES DOLLAR OF 0.770416